Table 3 Summary table of gross borrowing

R thousand	2023/24 Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Domestic short-term loans (net)	**48 000 000**	**10 322 717**	**2 857 524**	**6 349 358**	**5 240 013**	**29 037 471**	**(858 857)**	**12 243 009**	**18 220 173**	**11 339 345**	**13 834 468**	**108 585 221**
Treasury bills	48 000 000	9 319 560	3 586 170	6 546 600	5 226 930	14 027 360	13 759 000	12 861 340	18 003 600	11 382 600	13 782 000	108 495 160
91 days	7 307 540	(447 280)	1 443 340	816 600	2 528 220	3 620 160	2 530 000	1 200 000	1 116 500	(505 000)	(1 245 000)	11 057 540
182 days	6 616 360	2 938 660	142 400	2 895 000	2 319 060	1 070 700	1 964 350	1 861 340	5 857 600	1 905 000	3 030 000	23 984 110
273 days	9 022 150	451 750	(1 024 840)	1 800 000	1 800 000	5 186 500	3 122 400	4 276 660	4 029 500	2 800 000	4 327 000	26 768 970
364 days	25 053 950	6 376 430	3 025 270	1 035 000	(1 420 350)	4 150 000	6 142 250	5 523 340	7 000 000	7 182 600	7 670 000	46 684 540
Corporation for Public Deposits	-	1 003 157	(728 646)	(197 242)	13 083	15 010 111	(14 617 857)	(618 331)	216 573	(43 255)	52 468	90 061
Domestic long-term loans (gross)	**375 800 354**	**30 724 725**	**31 142 299**	**26 735 463**	**26 026 939**	**27 770 216**	**25 295 740**	**21 238 717**	**47 407 967**	**24 539 516**	**21 555 933**	**282 437 515**
Loans issued for financing (gross)	375 440 000	31 389 010	31 142 299	26 735 463	26 026 939	27 789 255	25 167 928	20 987 136	47 214 422	24 533 429	21 583 826	282 569 707
Loans issued (gross)	435 979 000	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	30 727 913	26 798 492	54 527 901	28 830 141	25 706 739	336 375 011
Discount	(60 539 000)	(2 736 170)	(6 458 369)	(6 052 688)	(5 754 487)	(5 699 145)	(5 559 985)	(5 811 356)	(7 313 479)	(4 296 712)	(4 122 913)	(53 805 304)
Loans issued for switches (net)	360 354	-	-	-	-	(19 039)	127 812	251 581	193 545	6 087	(27 893)	532 093
Loans issued (gross)	23 139 322	-	-	-	-	1 123 720	5 676 622	16 338 980	11 348 344	7 102 562	7 441 713	49 031 941
Discount	(4 259 144)	-	-	-	-	(191 083)	(1 319 000)	(2 749 061)	(1 936 647)	(1 293 709)	(1 162 323)	(8 651 823)
Loans switched (excluding book profit)	(18 519 824)	-	-	-	-	(951 676)	(4 229 810)	(13 338 338)	(9 218 152)	(5 802 766)	(6 307 283)	(39 848 025)
Loans issued for repo's (net)	-	(664 285)	-	-	-	-	-	-	-	-	-	(664 285)
Repo out	-	1 763 637	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	131 834	5 078 812
Repo in	-	(2 427 922)	(1 051 620)	(831 875)	(733 445)	(186 629)	(137 158)	-	-	(242 614)	(131 834)	(5 743 097)
Foreign long-term loans (gross)	**45 875 000**	**-**	**-**	**9 468 200**	**-**	**-**	**-**	**-**	**-**	**5 517 480**	**18 754 100**	**33 739 780**
Loans issued for financing (net)	45 875 000	-	-	9 468 200	-	-	-	-	-	5 517 480	18 754 100	33 739 780
Loans issued (gross)	45 875 000	-	-	9 468 200	-	-	-	-	-	5 517 480	18 754 100	33 739 780
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Change in cash and other balances	**93 922 044**	**26 594 180**	**(17 502 203)**	**(77 907 742)**	**113 484 627**	**6 690 139**	**(9 538 030)**	**37 914 121**	**(48 834 616)**	**33 152 729**	**46 033 772**	**110 086 977**
Change in cash balances	87 105 013	26 652 924	(15 897 558)	(79 729 150)	112 926 339	8 111 635	(12 715 008)	41 360 089	(49 750 071)	23 900 308	50 995 541	105 855 049
Outstanding transfers from the Exchequer to PMG Accounts	-	11 333 094	(3 984 184)	1 344 923	4 851 831	(8 884 071)	1 336 522	(5 287 167)	(5 594 539)	(451 464)	977 275	(4 357 780)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	6 817 031	316	725 622	63 100	65 682	3 425 969	4 608 622	2 365 798	8 964 518	4 488 231	261 173	24 969 031
Late requests	-	-	-	-	-	(2 466 537)	(965 130)	-	-	(6 090)	-	(3 437 757)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(11 392 154)	1 653 917	413 385	(4 359 225)	6 503 143	(1 803 037)	(524 599)	(2 454 525)	5 221 744	(6 200 217)	(12 941 566)
Total borrowing (gross)	**563 597 398**	**67 641 622**	**16 497 620**	**(35 354 721)**	**144 751 579**	**63 497 826**	**14 898 853**	**71 395 847**	**16 793 524**	**74 549 070**	**100 178 273**	**534 849 493**
Scheduled Redemptions	**(155 515 000)**	**(417 596)**	**(478 509)**	**(1 468 298)**	**(900 554)**	**(380 700)**	**(339 469)**	**(10 243 189)**	**(628 076)**	**(90 989 542)**	**(37 761 473)**	**(143 607 406)**
Domestic	(106 569 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(339 469)	(652 686)	(628 076)	(90 989 542)	(207 240)	(96 462 670)
Foreign	(48 946 000)	-	-	-	-	-	-	(9 590 503)	-	-	(37 554 233)	(47 144 736)

Table 3.1 Issuance of domestic long-term loans

R thousand	2023/24											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Domestic long-term loans (gross)	**459 118 322**	**35 888 817**	**38 652 288**	**33 620 026**	**32 514 871**	**34 798 749**	**36 541 693**	**43 137 472**	**65 876 245**	**36 175 317**	**33 280 286**	**390 485 764**
Loans issued for financing	435 979 000	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	30 727 913	26 798 452	54 527 901	28 830 141	25 706 739	336 375 011
Loans issued for switches	23 139 322	-	-	-	-	1 123 720	5 676 622	16 338 980	11 348 344	7 102 562	7 441 713	49 031 941
Loans issued for repo's (Repo out)		1 763 637	1 051 620	831 875	733 445	186 629	137 158			242 614	131 834	5 078 812
Loans issued for financing (gross)	**427 979 000**	**34 125 180**	**37 600 668**	**32 788 151**	**31 781 426**	**33 488 400**	**30 727 913**	**26 798 452**	**54 527 901**	**28 830 141**	**25 706 739**	**336 375 011**
Cash value	367 440 000	30 051 138	28 612 852	24 784 327	23 653 884	25 516 037	22 828 243	19 495 819	44 064 780	22 362 426	19 852 864	261 222 370
Discount	60 539 000	2 736 170	6 458 369	6 052 688	5 754 487	5 699 145	5 559 985	5 811 356	7 313 479	4 296 712	4 122 913	53 805 304
Premium	-	(111 362)	(12 618)	(10 052)	(28 861)	(33 161)	(28 535)	(14 856)	(7 225)	(9 251)	(27 102)	(283 043)
Revaluation	-	1 449 254	2 542 065	1 961 188	2 401 916	2 306 379	2 368 220	1 506 173	3 156 867	2 180 254	1 758 064	21 630 380
Retail Bonds	8 000 000	504 926	540 603	2 293 963	1 188 510	487 021	731 891	1 057 710	872 008	575 703	359 559	8 611 894
Cash value	8 000 000	504 926	540 603	2 293 963	1 188 510	487 021	731 891	1 057 710	872 008	575 703	359 559	8 611 894
Inflation-linked bonds												
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-	1 012 291	-	487 085	2 507 471	481 406	4 488 253
Cash value	-	-	-	-	-	-	349 954	-	160 197	853 819	164 875	1 528 845
Discount	-	-	-	-	-	-	70 046	-	39 803	171 181	30 125	311 155
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	592 291	-	287 085	1 482 471	286 406	2 648 253
I2029 (1.875% due 2029/03/31)	-	801 820	516 755	-	-	3 264 798	1 221 505	1 634 376	8 414	-	180 006	7 627 674
Cash value	-	493 489	311 490	-	-	1 934 224	721 782	962 086	4 883	-	104 982	4 532 936
Discount	-	91 511	63 510	-	-	395 776	148 218	197 914	1 041	-	20 018	917 988
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	216 820	141 755	-	-	934 798	351 505	474 376	2 490	-	55 006	2 176 750
I2031 (4.25% due 2031/01/31)	-	604 935	175 825	30 333	-	413 582	388 674	92 655	-	-	-	1 706 004
Cash value	-	603 510	173 326	29 639	-	397 205	372 476	88 168	-	-	-	1 664 324
Discount	-	1 493	1 806	361	-	7 795	7 524	1 832	-	-	-	20 811
Premium	-	(3)	(132)	-	-	-	-	-	-	-	-	(135)
Revaluation	-	(65)	825	333	-	8 582	8 674	2 655	-	-	-	21 004
I2033 (1.875% due 2033/02/28)	-	-	270 879	487 803	2 755 004	1 561 023	628 306	6 349	2 851	144 308	-	5 856 523
Cash value	-	-	127 728	221 537	1 218 952	707 351	279 676	2 722	1 270	64 242	-	2 623 565
Discount	-	-	57 272	108 463	631 008	337 609	140 322	1 484	613	30 798	-	1 307 529
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	85 879	157 803	905 004	516 023	208 306	2 138	968	49 308	-	1 925 429
R202 (3.45% due 2033/12/07)	-	-	-	-	-	-	280 414	-	-	-	-	280 414
Cash value	-	-	-	-	-	-	68 287	-	-	-	-	68 287
Discount	-	-	-	-	-	-	31 713	-	-	-	-	31 713
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	180 414	-	-	-	-	180 414
I2038 (2.25% due 2038/01/31)	-	1 217 215	1 616 637	-	1 222 667	420 653	-	211 860	1 446 567	498 214	810 270	7 444 083
Cash value	-	400 163	507 974	-	355 811	123 270	-	58 818	412 279	142 571	226 696	2 227 582
Discount	-	309 837	432 026	-	344 189	116 730	-	61 182	402 721	137 429	223 304	2 027 418
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	507 215	676 637	-	522 667	180 653	-	91 860	631 567	218 214	360 270	3 189 083
I2043 (5.125% due 2043/01/31)	-	-	-	-	-	-	50 000	201 718	-	-	-	251 718
Cash value	-	-	-	-	-	-	49 903	199 529	-	-	-	249 432
Discount	-	-	-	-	-	-	97	1 869	-	-	-	1 966
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	320	-	-	-	320
I2046 (2.50% due 2046/03/31)	-	977 549	1 889 850	1 808 974	1 778 846	1 136 858	537 299	622 727	2 300 842	621 390	1 470 672	13 153 007
Cash value	-	306 475	547 624	510 453	480 423	318 081	143 364	154 295	602 805	164 497	380 593	3 608 610
Discount	-	298 525	617 376	594 547	599 577	371 919	181 636	220 705	772 195	205 503	489 407	4 351 390
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	372 549	724 850	703 974	698 846	448 858	212 299	247 727	925 842	251 390	606 672	5 193 007
I2050 (2.50% due 2049-50-51/12/31)	-	847 735	2 187 119	2 599 078	645 399	507 465	1 894 731	1 585 796	2 996 828	408 871	964 366	14 637 388
Cash value	-	214 788	527 515	546 527	128 038	106 210	359 100	274 300	556 463	78 792	180 431	2 972 154
Discount	-	280 212	747 485	953 473	241 962	183 790	720 900	625 700	1 133 537	151 218	354 569	5 392 846
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	352 735	912 119	1 099 078	275 399	217 465	814 731	685 796	1 306 828	178 871	429 366	6 272 388
I2058 (5.125% due 2058/01/31)	-	-	-	-	-	-	80 000	236 301	202 306	-	845 344	1 363 951
Cash value	-	-	-	-	-	-	79 542	230 609	197 771	-	842 754	1 350 676
Discount	-	-	-	-	-	-	458	4 391	2 451	-	-	7 300
Premium	-	-	-	-	-	-	-	-	(3)	-	(17 754)	(17 757)
Revaluation	-	-	-	-	-	-	-	1 301	2 087	-	20 344	23 732
Fixed rate bonds												
R2030 (7.75% due 2030/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	1 300 000	1 953 000	1 300 000	5 842 000	3 371 000	1 342 000	1 300 000	1 953 000	-	1 360 000	19 721 000
Cash value	-	1 063 827	1 582 261	1 040 462	4 677 642	2 707 370	1 075 841	1 022 658	1 573 311	-	1 141 789	15 885 161
Discount	-	236 173	370 739	259 538	1 164 358	663 630	266 159	277 342	379 689	-	218 211	3 835 839
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	3 903 000	3 900 000	4 551 000	1 300 000	1 948 000	3 900 000	-	-	-	-	19 503 000
Cash value	-	3 385 813	3 292 727	3 727 819	1 093 493	1 631 630	3 279 437	-	-	-	-	16 410 919
Discount	-	517 187	607 273	823 181	206 507	317 370	620 563	-	-	-	-	3 092 081
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	5 475 000	4 552 000	4 152 000	3 796 000	1 948 000	3 637	1 952 000	3 904 000	3 908 000	1 738 028	31 428 665
Cash value	-	4 643 183	3 681 286	3 390 713	3 087 394	1 586 018	2 929	1 550 544	3 134 960	3 250 762	1 461 735	25 789 524
Discount	-	831 817	870 714	761 287	708 606	361 982	708	401 456	769 040	657 238	276 293	5 639 141
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	4 764 000	3 900 000	1 557 000	3 746 000	1 300 000	-	1 950 000	4 312	2 628 858	19 850 170
Cash value	-	-	3 604 088	2 939 020	1 205 744	2 891 297	971 292	-	1 441 865	3 329	2 051 897	15 108 522
Discount	-	-	1 159 912	960 980	351 256	854 703	328 708	-	508 145	983	576 961	4 741 648
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	648 000	3 248 000	1 951 000	1 947 000	1 300 000	3 087 310	2 600 000	3 250 000	1 304 892	3 253 000	22 589 202
Cash value	-	520 430	2 460 830	1 477 344	1 470 226	1 011 111	2 350 475	1 908 634	2 498 577	1 010 240	2 527 096	17 234 963
Discount	-	127 570	787 170	473 656	476 774	288 889	736 835	691 366	751 423	294 652	725 904	5 354 239
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	2 600 000	-	3 251 000	4 502 000	2 600 000	4 552 000	3 251 000	5 200 000	1 950 000	27 906 000
Cash value	-	-	1 959 244	-	2 397 116	3 270 110	1 836 064	3 186 322	2 384 478	3 827 078	1 437 751	20 298 163
Discount	-	-	640 756	-	853 884	1 231 890	763 936	1 365 678	866 522	1 372 922	512 249	7 607 837
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	2 831 000	-	1 300 000	4 059 741	5 200 000	5 195 000	3 892 000	1 948 000	24 425 741
Cash value	-	-	-	2 029 003	-	957 202	2 881 332	3 616 743	3 726 113	2 843 835	1 426 515	17 482 743
Discount	-	-	-	801 997	-	342 798	1 178 409	1 583 257	1 468 887	1 048 165	521 485	6 942 998
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	5 010 000	2 071 000	4 293 000	3 248 000	4 244 000	4 695 114	3 895 000	1 947 000	1 304 980	1 361 230	32 069 324
Cash value	-	4 968 155	2 022 432	4 009 109	3 084 925	4 029 440	4 335 798	3 622 975	1 818 094	1 243 756	1 298 392	30 333 076
Discount	-	41 845	48 568	283 891	163 075	214 560	359 316	372 025	128 906	61 224	62 838	1 736 248
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Floating rate notes												
RN2027 (8.567% (floating) due 2027/07/11)	-	4 000 000	1 050 000	510 000	2 185 000	2 550 000	2 550 000	1 350 000	1 000 000	1 575 000	1 680 000	18 450 000
Cash value	-	4 111 379	1 062 486	520 052	2 213 861	2 583 161	2 578 535	1 364 856	1 007 222	1 584 251	1 689 348	18 715 151
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(111 379)	(12 486)	(10 052)	(28 861)	(33 161)	(28 535)	(14 856)	(7 222)	(9 251)	(9 348)	(265 151)
RN2030 (8.918% (floating) due 2030/03/17)	-	8 835 000	6 265 000	2 080 000	1 065 000	785 000	365 000	300 000	3 375 000	6 885 000	4 670 000	34 625 000
Cash value	-	8 835 000	6 211 238	2 048 686	1 051 709	775 296	360 563	294 845	3 284 494	6 719 561	4 558 451	34 139 843
Discount	-	-	53 762	31 314	13 291	9 704	4 437	5 155	90 506	165 439	111 549	485 157
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Sukuk bonds												
RS2029 (9.87% due 2029/03/31)	-	-	-	-	-	-	-	-	7 490 000	-	-	7 490 000
Cash value	-	-	-	-	-	-	-	-	7 490 000	-	-	7 490 000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
RS2031 (10.64% due 2031/03/31)	-	-	-	-	-	-	-	-	8 866 000	-	-	8 866 000
Cash value	-	-	-	-	-	-	-	-	8 866 000	-	-	8 866 000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
RS2034 (11.58% due 2034/03/31)	-	-	-	-	-	-	-	-	2 479 000	-	-	2 479 000
Cash value	-	-	-	-	-	-	-	-	2 479 000	-	-	2 479 000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
RS2036 (11.90% due 2036/03/31)	-	-	-	-	-	-	-	-	1 551 000	-	-	1 551 000
Cash value	-	-	-	-	-	-	-	-	1 551 000	-	-	1 551 000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2023/24											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Loans issued for switches	**23 139 322**	**-**	**-**	**-**	**-**	**1 123 720**	**5 676 622**	**16 338 980**	**11 348 344**	**7 102 562**	**7 441 713**	**49 031 941**
Cash value	14 801 498	-	-	-	-	932 637	4 357 622	9 511 239	5 831 178	5 808 853	6 279 390	32 720 919
Discount	4 259 144	-	-	-	-	191 083	1 319 000	2 749 061	1 936 647	1 293 709	1 162 323	8 651 823
Premium	-	-	-	-	-	-	-	-	(2 029)	-	-	(2 029)
Revaluation	4 078 680	-	-	-	-	-	-	4 078 680	3 582 548	-	-	7 661 228
I2029 (1.875% due 2029/03/31)	1 559 152	-	-	-	-	-	-	1 559 152	5 197 248	-	-	6 756 400
Cash value	908 274	-	-	-	-	-	-	908 274	3 015 908	-	-	3 924 182
Discount	194 021	-	-	-	-	-	-	194 021	643 297	-	-	837 318
Premium	-		-			-		-	-			-
Revaluation	456 857	-	-	-	-	-	-	456 857	1 538 043	-	-	1 994 900
I2033 (1.875% due 2033/02/28)	10 665 160	-	-	-	-	-	-	10 665 160	6 017 861	-	-	16 683 021
Cash value	4 581 259	-	-	-	-	-	-	4 581 259	2 681 534	-	-	7 262 793
Discount	2 492 424	-	-	-	-	-	-	2 492 424	1 293 350	-	-	3 785 774
Premium	-							-	-			-
Revaluation	3 591 477	-	-	-	-	-	-	3 591 477	2 042 977	-	-	5 634 454
I2043 (5.125% due 2043/01/31)	4 114 668	-	-	-	-	-	-	4 114 668	-	-	-	4 114 668
Cash value	4 021 706	-	-	-	-	-	-	4 021 706	-	-	-	4 021 706
Discount	62 616	-	-	-	-	-	-	62 616	-	-	-	62 616
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	30 346	-	-	-	-	-	-	30 346	-	-	-	30 346
I2058 (5.125% due 2058/01/31)	-	-	-	-	-	-	-	-	133 235	-	-	133 235
Cash value	-	-	-	-	-	-	-	-	133 736	-	-	133 736
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	(2 029)	-	-	(2 029)
Revaluation	-	-	-	-	-	-	-	-	1 528	-	-	1 528
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	1 853 967	-	-	-	-	-	1 853 967	-	-	-	3 836 972	5 690 939
Cash value	1 493 298	-	-	-	-	-	1 493 298	-	-	-	3 230 628	4 723 926
Discount	360 669	-	-	-	-	-	360 669	-	-	-	606 344	967 013
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	-	-	-	-	-	-	2 650 923	2 186 142	4 837 065
Cash value	-	-	-	-	-	-	-	-	-	2 045 827	1 701 712	3 747 539
Discount	-	-	-	-	-	-	-	-	-	605 096	484 430	1 089 526
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	2 280 129	-	-	-	-	151 729	2 128 400	-	-	2 579 587	-	4 859 716
Cash value	1 711 426	-	-	-	-	115 428	1 595 998	-	-	1 990 694	-	3 702 120
Discount	568 703	-	-	-	-	36 301	532 402	-	-	588 893	-	1 157 596
Revaluation		-	-	-	-	-	-	-	-		-	
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	1 809 136	-	-	-	-	441 540	1 367 596	-	-	-	-	1 809 136
Cash value	1 284 513	-	-	-	-	318 407	966 106	-	-	-	-	1 284 513
Discount	524 623	-	-	-	-	123 133	401 490	-	-	-	-	524 623
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	857 110	-	-	-	-	530 451	326 659	-	-	1 872 092	1 418 599	4 147 761
Cash value	801 022	-	-	-	-	498 802	302 220	-	-	1 772 332	1 347 090	3 920 404
Discount	56 088	-	-	-	-	31 649	24 439	-	-	99 720	71 549	227 357
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**1 763 637**	**1 051 620**	**831 875**	**733 445**	**186 629**	**137 158**	**-**	**-**	**242 614**	**131 834**	**5 078 812**
Cash value	-	1 763 637	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	131 834	5 078 812
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	29 101	-	-	-	-	-	-	29 101
Cash value	-	-	-	-	29 101	-	-	-	-	-	-	29 101
I2033 (1.875% due 2033/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% due 2033/12/07)	-	-	-	-	-	-	-	-	-	-	2 573	2 573
Cash value	-	-	-	-	-	-	-	-	-	-	2 573	2 573
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	212 673	370 801	-	-	-	-	-	-	-	583 474
Cash value	-	-	212 673	370 801	-	-	-	-	-	-	-	583 474
R2030 (7.75% due 2030/01/31)	-	451 669	43 714	-	-	-	-	-	-	-	47 525	542 908
Cash value	-	451 669	43 714	-	-	-	-	-	-	-	47 525	542 908
R213 (7.00% due 2031/02/28)	-	124 286	37 869	-	-	-	-	-	-	16 311	-	178 466
Cash value	-	124 286	37 869	-	-	-	-	-	-	16 311	-	178 466
R2032 (8.25% due 2032/03/31)	-	-	680 627	-	-	-	-	-	-	107 970	39 506	828 103
Cash value	-	-	680 627	-	-	-	-	-	-	107 970	39 506	828 103
R2035 (8.875% due 2035/02/28)	-	713 942	-	-	505 488	86 318	-	-	-	-	42 230	1 347 978
Cash value	-	713 942	-	-	505 488	86 318	-	-	-	-	42 230	1 347 978
R209 (6.25% due 2036/03/31)	-	-	-	-	-	100 311	-	-	-	-	-	100 311
Cash value	-	-	-	-	-	100 311	-	-	-	-	-	100 311
R2037 (8.50% due 2037/01/31)	-	-	76 737	-	-	-	-	-	-	-	-	76 737
Cash value	-	-	76 737	-	-	-	-	-	-	-	-	76 737
R2040 (9.00% due 2040/01/31)	-	-	-	400 643	-	-	-	-	-	-	-	400 643
Cash value	-	-	-	400 643	-	-	-	-	-	-	-	400 643
R214 (6.50% due 2041/02/28)	-	-	-	60 431	-	-	-	-	-	-	-	60 431
Cash value	-	-	-	60 431	-	-	-	-	-	-	-	60 431
R2044 (8.75% due 2043-44-45/01/31)	-	473 740	-	-	-	-	-	-	-	-	-	473 740
Cash value	-	473 740	-	-	-	-	-	-	-	-	-	473 740
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	118 333	-	118 333
Cash value	-	-	-	-	-	-	-	-	-	118 333	-	118 333
R2053 (11.625% due 2053/03/31)	-	-	-	-	198 856	-	137 158	-	-	-	-	336 014
Cash value	-	-	-	-	198 856	-	137 158	-	-	-	-	336 014

Table 3.2 Redemption of domestic long-term loans

R thousand	2023/24											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Redemption of domestic long-term loans	**125 088 824**	**2 845 518**	**1 530 129**	**2 300 173**	**1 633 999**	**1 519 005**	**4 706 437**	**13 991 024**	**9 846 228**	**97 034 922**	**6 646 357**	**142 053 792**
Scheduled	106 569 000	417 596	478 509	1 468 298	900 554	380 700	339 469	652 686	628 076	90 989 542	207 240	96 462 670
Due to switches	18 519 824	-	-	-	-	951 676	4 229 810	13 338 338	9 218 152	5 802 766	6 307 283	39 848 025
Due to repo's (Repo in)	-	2 427 922	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	131 834	5 743 097
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**106 569 000**	**417 596**	**478 509**	**1 468 298**	**900 554**	**380 700**	**339 469**	**652 686**	**628 076**	**90 989 542**	**207 240**	**96 462 670**
Long-term bonds	101 569 000	-	-	-	-	-	-	-	-	90 613 820	-	90 613 820
Bonus debentures	-	1	-	-	-	-	1	-	-	-	-	2
Retail Bonds	5 000 000	417 595	478 509	1 468 298	900 554	380 700	339 468	652 686	628 076	375 722	207 240	5 848 848
Former regional authorities' debt	-	-	-	-	-	-	-	-	-	-	-	-
Inflation-linked bonds	**101 569 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**90 613 820**	**-**	**90 613 820**
Cash value at date of issue	29 758 000	-	-	-	-	-	-	-	-	27 004 517	-	27 004 517
Revaluation	71 811 000	-	-	-	-	-	-	-	-	63 609 303	-	63 609 303
R197 (5.50% due 2023/12/07)	101 569 000	-	-	-	-	-	-	-	-	90 613 820	-	90 613 820
Cash value at date of issue	29 758 000	-	-	-	-	-	-	-	-	27 004 517	-	27 004 517
Revaluation	71 811 000	-	-	-	-	-	-	-	-	63 609 303	-	63 609 303
Fixed rate bonds	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions due to switches	**18 519 824**	**-**	**-**	**-**	**-**	**951 676**	**4 229 810**	**13 338 338**	**9 218 152**	**5 802 766**	**6 307 283**	**39 848 025**
Cash value	9 181 486	-	-	-	-	951 676	4 229 810	4 000 000	2 753 000	5 802 766	6 307 283	24 044 535
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	9 338 338	-	-	-	-	-	-	9 338 338	6 465 152	-	-	15 803 490
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	2 721 486	-	-	-	-	951 676	1 769 810	-	-	2 777 766	3 307 283	8 806 535
Cash value	2 721 486	-	-	-	-	951 676	1 769 810	-	-	2 777 766	3 307 283	8 806 535
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	2 460 000	-	-	-	-	-	2 460 000	-	-	3 025 000	3 000 000	8 485 000
Cash value	2 460 000	-	-	-	-	-	2 460 000	-	-	3 025 000	3 000 000	8 485 000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
R197 (5.50% due 2023/12/07)	13 338 338	-	-	-	-	-	-	13 338 338	9 218 152	-	-	22 556 490
Cash value	4 000 000	-	-	-	-	-	-	4 000 000	2 753 000	-	-	6 753 000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	9 338 338	-	-	-	-	-	-	9 338 338	6 465 152	-	-	15 803 490
Due to repo's (Repo in)	**-**	**2 427 922**	**1 051 620**	**831 875**	**733 445**	**186 629**	**137 158**	**-**	**-**	**242 614**	**131 834**	**5 743 097**
Cash value	-	2 427 922	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	131 834	5 743 097
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	29 101	-	-	-	-	-	-	29 101
Cash value	-	-	-	-	29 101	-	-	-	-	-	-	29 101
I2033 (1.875% due 2033/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% due 2033/12/07)	-	-	-	-	-	-	-	-	-	-	2 573	2 573
Cash value	-	-	-	-	-	-	-	-	-	-	2 573	2 573
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	212 673	370 801	-	-	-	-	-	-	-	583 474
Cash value	-	-	212 673	370 801	-	-	-	-	-	-	-	583 474
R2030 (7.75% due 2030/01/31)	-	451 669	43 714	-	-	-	-	-	-	-	47 525	542 908
Cash value	-	451 669	43 714	-	-	-	-	-	-	-	47 525	542 908
R213 (7.00% due 2031/02/28)	-	423 769	37 869	-	-	-	-	-	-	16 311	-	477 949
Cash value	-	423 769	37 869	-	-	-	-	-	-	16 311	-	477 949
R2032 (8.25% due 2032/03/31)	-	-	680 627	-	-	-	-	-	-	107 970	39 506	828 103
Cash value	-	-	680 627	-	-	-	-	-	-	107 970	39 506	828 103
R2035 (8.875% due 2035/02/28)	-	713 942	-	-	505 488	86 318	-	-	-	-	42 230	1 347 978
Cash value	-	713 942	-	-	505 488	86 318	-	-	-	-	42 230	1 347 978
R209 (6.25% due 2036/03/31)	-	-	-	-	-	100 311	-	-	-	-	-	100 311
Cash value	-	-	-	-	-	100 311	-	-	-	-	-	100 311
R2037 (8.50% due 2037/01/31)	-	-	76 737	-	-	-	-	-	-	-	-	76 737
Cash value	-	-	76 737	-	-	-	-	-	-	-	-	76 737
R2040 (9.00% due 2040/01/31)	-	172 352	-	400 643	-	-	-	-	-	-	-	572 995
Cash value	-	172 352	-	400 643	-	-	-	-	-	-	-	572 995
R214 (6.50% due 2041/02/28)	-	-	-	60 431	-	-	-	-	-	-	-	60 431
Cash value	-	-	-	60 431	-	-	-	-	-	-	-	60 431
R2044 (8.75% due 2043-44-45/01/31)	-	666 190	-	-	-	-	-	-	-	-	-	666 190
Cash value	-	666 190	-	-	-	-	-	-	-	-	-	666 190
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	118 333	-	118 333
Cash value	-	-	-	-	-	-	-	-	-	118 333	-	118 333
R2053 (11.625% due 2053/03/31)	-	-	-	-	198 856	-	137 158	-	-	-	-	336 014
Cash value	-	-	-	-	198 856	-	137 158	-	-	-	-	336 014

Table 3.3 Issuance and redemption of foreign loans

R thousand	2023/24											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Foreign loans issued (gross)	**45 875 000**	**-**	**-**	**9 468 200**	**-**	**-**	**-**	**-**	**-**	**5 517 480**	**18 754 100**	**33 739 780**
Loans issued for financing	45 875 000	-	-	9 468 200	-	-	-	-	-	5 517 480	18 754 100	33 739 780
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**45 875 000**	**-**	**-**	**9 468 200**	**-**	**-**	**-**	**-**	**-**	**5 517 480**	**18 754 100**	**33 739 780**
Cash value	45 875 000	-	-	9 468 200	-	-	-	-	-	5 517 480	18 754 100	33 739 780
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	-	-	9 468 200	-	-	-	-	-	-	-	9 468 200
Cash value	-	-	-	9 468 200	-	-	-	-	-	-	-	9 468 200
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/110 5.875% US Dollar Notes due 2032/04/20	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/111 7.30% US Dollar Notes due 2052/04/20	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/112 6M LIBOR plus 0.56% (floating) Euro Notes due 2035/11/15 (Tranche 1 & 2)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/113 6M EURIBOR plus 1.29% (floating) Euro Notes due 2042/05/15	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/114 6M EURIBOR plus 0.69% (floating) Euro Notes due 2042/05/15	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/115 6M SOFR plus 1.22% (floating) US Dollar Notes due 2035/09/15	-	-	-	-	-	-	-	-	-	5 517 480	-	5 517 480
Cash value	-	-	-	-	-	-	-	-	-	5 517 480	-	5 517 480
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/116 6M SOFR plus 0.95% (floating) US Dollar Notes due 2038/09/15	-	-	-	-	-	-	-	-	-	-	18 754 100	18 754 100
Cash value	-	-	-	-	-	-	-	-	-	-	18 754 100	18 754 100
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**48 946 000**	**-**	**-**	**-**	**-**	**-**	**-**	**9 590 503**	**-**	**-**	**37 554 233**	**47 144 736**
Scheduled	48 946 000	-	-	-	-	-	-	9 590 503	-	-	37 554 233	47 144 736
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	48 946 000	-	-	-	-	-	-	9 590 503	-	-	37 554 233	47 144 736
Rand value at date of issue	29 655 000	-	-	-	-	-	-	8 234 403	-	-	20 350 381	28 584 784
Revaluation	19 291 000	-	-	-	-	-	-	1 356 100	-	-	17 203 852	18 559 952
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	20 384 000	-	-	-	-	-	-	9 590 503	-	-	9 567 983	19 158 486
Rand value at date of issue	17 630 000	-	-	-	-	-	-	8 234 403	-	-	8 325 181	16 559 584
Revaluation	2 754 000	-	-	-	-	-	-	1 356 100	-	-	1 242 802	2 598 902
TY2/89 4.665% RSA Notes due 2024/01/17	28 562 000	-	-	-	-	-	-	-	-	-	27 986 250	27 986 250
Rand value at date of issue	12 025 000	-	-	-	-	-	-	-	-	-	12 025 200	12 025 200
Revaluation	16 537 000	-	-	-	-	-	-	-	-	-	15 961 050	15 961 050
TY2/85 5.875% RSA Notes due 2022/05/30	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2023/24											
		Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Change in cash balances	*1)*	**87 105 013**	**26 652 924**	**(15 897 558)**	**(79 729 150)**	**112 926 339**	**8 111 635**	**(12 715 008)**	**41 360 089**	**(49 750 071)**	**23 900 308**	**50 995 541**	**105 855 049**
Opening balance	*2)*	234 551 013	234 551 013	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	195 201 831	153 841 742	203 591 813	179 691 505	234 551 013
SARB accounts		114 050 408	114 050 408	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	110 179 198	97 555 690	96 016 357	99 724 054	114 050 408
Corporation for Public Deposits		-	-	-	-	20 000 000	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		120 500 605	120 500 605	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	85 022 633	56 286 052	107 575 456	79 967 451	120 500 605
Closing balance		147 446 000	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	195 201 831	153 841 742	203 591 813	179 691 505	128 695 964	128 695 964
SARB accounts		86 446 000	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	110 179 198	97 555 690	96 016 357	99 724 054	86 911 294	86 911 294
Corporation for Public Deposits		-	-	-	20 000 000	-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		61 000 000	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	85 022 633	56 286 052	107 575 456	79 967 451	41 784 670	41 784 670
Outstanding transfers from the Exchequer to the PMG Accounts		**-**	**11 333 094**	**(3 984 184)**	**1 344 923**	**4 851 831**	**(8 884 071)**	**1 336 522**	**(5 287 167)**	**(5 594 539)**	**(451 464)**	**977 275**	**(4 357 780)**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	*3)*	**6 817 031**	**316**	**725 622**	**63 100**	**65 682**	**3 425 969**	**4 608 622**	**2 365 798**	**8 964 518**	**4 488 231**	**261 173**	**24 969 031**
2022/23 and prior		6 817 031	316	725 622	63 100	65 682	3 425 969	4 608 622	2 365 798	8 964 518	4 488 231	261 173	24 969 031
Late requests by National Departments	*4)*	**-**	**-**	**-**	**-**	**-**	**(2 466 537)**	**(965 130)**	**-**	**-**	**(6 090)**	**-**	**(3 437 757)**
2022/23 and prior		-	-	-	-	-	(2 466 537)	(965 130)	-	-	(6 090)	-	(3 437 757)
Reconciliation between actual revenue and actual expenditure against NRF flows		**-**	**(11 392 154)**	**1 653 917**	**413 385**	**(4 359 225)**	**6 503 143**	**(1 803 037)**	**(524 599)**	**(2 454 525)**	**5 221 744**	**(6 200 217)**	**(12 941 566)**
Total change in cash and other balances	*1)*	**93 922 044**	**26 594 180**	**(17 502 203)**	**(77 907 742)**	**113 484 627**	**6 690 139**	**(9 538 030)**	**37 914 121**	**(48 834 616)**	**33 152 729**	**46 033 772**	**110 086 977**

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
2) The opening cash balances were updated to reflect the actual outcome.
3) Surrenders by National Departments are unspent funds requested in previous financial years.
4) Late requests are requisitions with regard to expenditure committed in previous years.